

NHS Greater Glasgow and Clyde	Paper No. 23/109
Meeting:	NHSGGC Board Meeting
Meeting Date:	19th December 2023
Title:	Risk Appetite Statement Review
Sponsoring Director/Manager	Colin Neil, Director of Finance
Report Author:	Katrina Heenan, Chief Risk Officer

1. Purpose

The purpose of the attached paper is to provide an update to the Risk Appetite Statement.

2. Executive Summary

The paper can be summarised as follows:

The annual review of the Risk Appetite Statement was approved by the Board in October 2022. A new Chair of the Board will commence in December 2023 in addition to a new Chief Risk Officer who commenced in post in October 2023. It is proposed that the current Risk Appetite statement is approved for 2024 with no changes. During 2024 a review will be carried out of the Risk Appetite once the Chair of the Board is in role and this will also allow the new Chief Risk Officer time in role to review the Corporate Risks and Risk Appetite Statement fully.

The Risk Appetite Statement is detailed in the enclosed documents:

- Risk Appetite Statement V3.0 Draft

The following groups were consulted on this proposed approach for the review of the Risk Appetite Statement:

Stakeholder group	Activity	Timetable	Status
Risk Leads	Review and endorsement	16/11/2023	Complete
Risk Management Steering Group	Review and endorsement	20/11/2023	Complete
CMT – Informal discussion with members at introduction	Review and endorsement	November 2023	Complete

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CMT	Review and endorsement	7/12/2023	Pending
Full Audit & Risk Committee	Review and endorsement	13/12/2023	Pending
NHSGGC Board	Formal approval	19/12/2023	Pending

3. Recommendations

The Board is asked to:

- Consider the proposal to approve the Risk Appetite Statement, and a further review in 2024.
- Recommend the updated Risk Appetite Statement to the Board for approval in December 2023.

4. Response Required

This paper is presented for approval

5. Impact Assessment

The impact of this paper on NHSGGC's corporate aims, approach to equality and diversity and environmental impact are assessed as follows:

- **Better Health** Positive
- **Better Care** Positive
- **Better Value** Positive
- **Better Workplace** Positive
- **Equality & Diversity** Positive
- **Environment** Positive

6. Engagement & Communications

The issues addressed in this paper were subject to the following engagement and communications activity:

- As per the table in section 2.

7. Governance Route

This paper has been previously considered by the following groups as part of its development:

As above

8. Date Prepared & Issued

28th November 2023